DISTRICT OF LANTZVILLE BYLAW NO. 149, 2017

A BYLAW TO AUTHORIZE THE EXPENDITURE OF FUNDS FROM THE HIGHWAYS DEVELOPMENT COST CHARGE RESERVE FUND

WHEREAS the Council of the District of Lantzville established a Development Cost Charge Reserve Funds Bylaw, under Bylaw No. 52, on the 16th day of April 2007;

AND WHEREAS there is a balance of Forty-Four Thousand, Two Hundred and Ninety-Four Dollars (\$44,294) in the DCC Reserve Fund (Highways) as of January 1, 2017;

AND WHEREAS the monies in the said fund together with any interest thereon will be used only for a capital expenditure for the purposes for which the fund was created;

AND WHEREAS it is deemed desirable to expend the sum of Five Thousand (\$5,000) dollars from the DCC Reserve Funds (Highways) for the work on Manhattan / Bayview Park Drive Road Replacement;

NOW THEREFORE BE IT RESOLVED that the Council of the District of Lantzville in open meeting assembled enacts as follows:

- 1. The sum of Five Thousand (\$5,000) dollars is hereby appropriated from the Development Cost Charge Reserve Fund (Highways) for work on Manhattan / Bayview Park Drive Road Replacement.
- 2. Any unspent monies shall be returned to the Development Cost Charge Reserve Fund.
- 3. This bylaw may be cited for all purposes as the "District of Lantzville Development Cost Charge Reserve Fund Expenditure Bylaw No. 149, 2017".

READ A FIRST TIME this 27th day of November, 2017.

READ A SECOND TIME this 27th day of November, 2017.

READ A THIRD TIME this 27th day of November, 2017.

ADOPTED this 11th day of December, 2017.

ORIGINAL SIGNED	ORIGINAL SIGNED
Colin Haime, Mayor	Director of Corporate Administration